

# HOUSE BILL No. 5083

December 1, 2015, Introduced by Rep. Lucido and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code," (MCL 257.1 to 257.923) by adding section 811tt.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1           SEC. 811TT. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER  
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE  
3 RECOGNIZING THE MICHIGAN STATE COUNCIL OF THE KNIGHTS OF COLUMBUS.  
4 THE SECRETARY OF STATE SHALL DESIGN THE FUND-RAISING PLATES  
5 AUTHORIZED IN THIS SECTION.

6           (2) THE MICHIGAN STATE COUNCIL OF THE KNIGHTS OF COLUMBUS FUND  
7 IS CREATED WITHIN THE STATE TREASURY. THE STATE TREASURER MAY  
8 RECEIVE MONEY OR OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE  
9 FUND. THE STATE TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND.

1 THE STATE TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS  
2 FROM FUND INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL  
3 YEAR SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL  
4 FUND. THE STATE TREASURER SHALL BE THE ADMINISTRATOR OF THE FUND  
5 FOR AUDITING PURPOSES.

6 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY  
7 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE MICHIGAN STATE  
8 COUNCIL OF THE KNIGHTS OF COLUMBUS TO THE STATE TREASURER, WHO  
9 SHALL CREDIT THE DONATION MONEY TO THE FUND ESTABLISHED UNDER  
10 SUBSECTION (2).

11 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND  
12 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE  
13 MICHIGAN STATE COUNCIL OF THE KNIGHTS OF COLUMBUS.

14 Enacting section 1. This amendatory act takes effect 90 days  
15 after the date it is enacted into law.