

**STATE OF MICHIGAN
98TH LEGISLATURE
REGULAR SESSION OF 2016**

Introduced by Senators Shirkey, Proos and Stamas

ENROLLED SENATE BILL No. 990

AN ACT to amend 1967 PA 281, entitled “An act to meet deficiencies in state funds by providing for the imposition, levy, computation, collection, assessment, reporting, payment, and enforcement by lien and otherwise of taxes on or measured by net income and on certain commercial, business, and financial activities; to prescribe the manner and time of making reports and paying the taxes, and the functions of public officers and others as to the taxes; to permit the inspection of the records of taxpayers; to provide for interest and penalties on unpaid taxes; to provide exemptions, credits and refunds of the taxes; to prescribe penalties for the violation of this act; to provide an appropriation; and to repeal acts and parts of acts,” (MCL 206.1 to 206.713) by adding section 51f.

The People of the State of Michigan enact:

Sec. 51f. After the distributions under sections 51 and 51d, beginning January 1, 2017 and each January 1 thereafter, of the revenue collected from the tax levied under section 51 an amount equal to 2/3 of the immediately preceding calendar year’s statewide aggregate assessments under section 3f(2) of the use tax act, 1937 PA 94, MCL 205.93f, for the same year shall be deposited into the state treasury to the credit of the Medicaid benefits trust fund created in section 5 of the Michigan trust fund act, 2000 PA 489, MCL 12.255, and used solely for the purpose of maintaining actuarially sound rates for those entities subject to section 3f(2) of the use tax act, 1937 PA 94, MCL 205.93f.

Enacting section 1. This amendatory act does not take effect unless all of the following bills of the 98th Legislature are enacted into law:

- (a) Senate Bill No. 987.
- (b) Senate Bill No. 988.
- (c) Senate Bill No. 989.

This act is ordered to take immediate effect.



Secretary of the Senate



Clerk of the House of Representatives

Approved

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Governor