

HOUSE SUBSTITUTE FOR  
SENATE BILL NO. 984

A bill to amend 1982 PA 162, entitled  
"Nonprofit corporation act,"  
by amending section 122 (MCL 450.2122), as amended by 2014 PA 557.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 122. (1) A reference in any statute of this state to  
2 parts of any act that are repealed by this act is considered to be  
3 a reference to this act, unless the context requires otherwise.

4           (2) The following statutes do not apply to a domestic  
5 corporation:

6           (a) 1846 RS 55, MCL 450.504 to 450.525.

7           (b) 1955 PA 156, MCL 450.701 to 450.704.

8           (3) The uniform ~~fraudulent transfer~~ **VOIDABLE TRANSACTIONS** act,  
9 1998 PA 434, MCL 566.31 to ~~566.43~~, **566.45**, does not apply to  
10 distributions permitted under this act.

1           Enacting section 1. This amendatory act takes effect 90 days  
2 after the date it is enacted into law.

3           Enacting section 2. This amendatory act does not take effect  
4 unless Senate Bill No. 982 of the 98th Legislature is enacted into  
5 law.