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**BILL ANALYSIS**

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House Bill 4390 (Substitute H-1 as reported without amendment)  
Sponsor: Representative Jim Tedder  
House Committee: Education  
Senate Committee: Education

**CONTENT**

The bill would amend the Revised School Code to allow the half-credit economics requirement for a high school diploma to be satisfied by completion of a one-half credit course in personal economics.

The Code prohibits the board of a school district or board of directors of a public school academy from awarding a high school diploma to a pupil unless he or she has successfully completed various credit requirements of the Michigan Merit standard before graduation. These include one-half credit in economics. Under the bill, that credit requirement could be satisfied by completion of at least a one-half credit course in personal economics that included a financial literacy component as described in Section 1165, if the course covered the subject area content expectations for economics developed by the Department of Education and approved by the State Board of Education.

(Section 1165 requires the Department to make at least one model youth financial education program available to schools. Such a program must be designed to incorporate financial education throughout the K-12 curriculum and must be based on the concept of achieving financial literacy.)

The bill would take effect 90 days after enactment.

MCL 380.1278a

Legislative Analyst: Jeff Mann

**FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 10-14-15

Fiscal Analyst: Cory Savino