

SENATE BILL No. 353

May 7, 2013, Introduced by Senators HUNE, KAHN and MEEKHOF and referred to the Committee on Finance.

A bill to amend 1987 PA 248, entitled "Airport parking tax act," by amending section 3 (MCL 207.373), as amended by 2002 PA 680.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 3. There is levied upon and shall be collected from a
2 person engaged in the business of providing an airport parking
3 facility an excise tax. Through December 31, 2002, the rate of the
4 excise tax is 30% of the amount of the charge for the transaction.
5 Beginning January 1, 2003 **AND THROUGH DECEMBER 31, 2013**, the rate
6 of the excise tax is 27% of the amount of the charge for the
7 transaction. **BEGINNING JANUARY 1, 2014, THE RATE OF THE EXCISE TAX**
8 **IS 6% OF THE AMOUNT OF THE CHARGE FOR THE TRANSACTION.**