

HOUSE BILL No. 5574

May 8, 2014, Introduced by Reps. Stallworth and Walsh and referred to the Committee on Detroit's Recovery and Michigan's Future.

A bill to amend 1984 PA 431, entitled "The management and budget act," by amending section 358 (MCL 18.1358), as amended by 2002 PA 504.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 358. (1) Except as otherwise provided in this section,
2 the legislature may make an emergency appropriation from the fund
3 subject to all of the following conditions:

4 (a) The maximum appropriation from the fund for budget
5 stabilization as provided in section 352(2) has already been made
6 for the current fiscal year.

7 (b) The legislature has approved the emergency appropriations
8 bill by a 2/3 majority vote of the members elected to and serving
9 in each house.

House Bill No. 5574 as amended May 22, 2014

1 (c) The emergency appropriations bill becomes law.

2 (2) The additional transfer from the fund may be made only for
3 the current fiscal year.

4 (3) For the fiscal year ending September 30, 2001, the fiscal
5 year ending September 30, 2002 and for each fiscal year beginning
6 with the fiscal year ending September 30, 2004 and ending with the
7 fiscal year ending September 30, 2016, there is appropriated and
8 transferred from the fund to the state trunk line fund established
9 under section 11 of 1951 PA 51, MCL 247.661, the sum of
10 \$35,000,000.00.

11 (4) For the fiscal year ending September 30, 2000, there is
12 appropriated and transferred from the fund to the state trunk line
13 fund established under section 11 of 1951 PA 51, MCL 247.661, the
14 sum of \$37,100,000.00.

15 (5) For the fiscal year ending September 30, 2000, an amount
16 equal to the unreserved general fund/general purpose balance
17 transferred to the fund for the fiscal year ending September 30,
18 2000, but not to exceed \$62,900,000.00, is appropriated and
19 transferred from the fund to the state trunk line fund established
20 under section 11 of 1951 PA 51, MCL 247.661.

21 (6) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2014, THERE IS
22 [TRANSFERRED] \$194,800,000.00 FROM THE FUND
23 TO THE SETTLEMENT ADMINISTRATION FUND CREATED IN THE MICHIGAN
24 SETTLEMENT ADMINISTRATION AUTHORITY ACT FOR THE PURPOSES DESCRIBED
25 IN THAT ACT.