

**SUBSTITUTE FOR  
HOUSE BILL NO. 5482**

A bill to amend 1984 PA 270, entitled  
"Michigan strategic fund act,"  
(MCL 125.2001 to 125.2094) by adding section 15.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           **SEC. 15. THE FUND SHALL ESTABLISH REQUIREMENTS TO ENSURE THAT**  
2   **ANY RECIPIENT OF FUNDS, INCLUDING A LOAN, A GRANT, OR FUNDING OR**  
3   **OTHER ASSISTANCE FOR A PROJECT, IS NOT A STATE SPONSOR OF TERROR**  
4   **LINKED BUSINESS AS DESCRIBED IN THE IRAN AND OTHER STATE SPONSORS**  
5   **OF TERROR ECONOMIC SANCTIONS ACT.**

6           Enacting section 1. This amendatory act does not take effect  
7 unless House Bill No. 5479 of the 96th Legislature is enacted into  
8 law.