

SENATE BILL No. 978

November 5, 2009, Introduced by Senators ALLEN, GEORGE, BIRKHOZ, VAN WOERKOM and JANSSEN and referred to the Committee on Commerce and Tourism.

A bill to amend 2003 PA 260, entitled "Tax reverted clean title act," by amending sections 2 and 3 (MCL 211.1022 and 211.1023).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2. As used in this act:

2 (a) "Authority" means a land bank fast track authority **OR A**
3 **REDEVELOPMENT AUTHORITY** created under the land bank fast track act,
4 **2003 PA 258, MCL 124.751 TO 124.774.**

5 (b) "Commission" means the state tax commission created by
6 1927 PA 360, MCL 209.101 to 209.107.

7 (c) "Eligible tax reverted property" means property that is
8 exempt under section 7gg **OR 7ll** of the general property tax act,
9 1893 PA 206, MCL 211.7gg **AND 211.7ll.**

1 (d) "Eligible tax reverted property specific tax" means the
2 specific tax levied under this act.

3 (e) "Principal residence" means that term as defined in
4 section 7dd of the general property tax act, 1893 PA 206, MCL
5 211.7dd.

6 (f) "Taxable value" means the taxable value determined under
7 section 27a of the general property tax act, 1893 PA 206, MCL
8 211.27a.

9 Sec. 3. Eligible tax reverted property is exempt from ad
10 valorem property taxes collected under the general property tax
11 act, 1893 PA 206, MCL 211.1 to ~~211.157~~**211.155**, as provided under
12 ~~section~~**SECTIONS 7gg AND 7ll** of the general property tax act, 1893
13 PA 206, MCL 211.7gg **AND 211.7ll**.