HOUSE BILL No. 6176

May 18, 2010, Introduced by Reps. Moss and Cushingberry and referred to the Committee on Tax Policy.

A bill to establish the American Red Cross Michigan fund in the department of community health; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the 2 "American Red Cross Michigan fund act".

Sec. 3. As used in this act:

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(a) "Department" means the department of community health.

5 (b) "Fund" means the American Red Cross Michigan fund created in section 5. 6

Sec. 5. (1) The American Red Cross Michigan fund is created in the department to provide funds for donation to the Michigan chapter of the American Red Cross that is responsible for state governmental relations. The department shall be the administrator

1 of the fund for auditing purposes.

2 (2) The state treasurer shall credit to the fund all amounts
3 appropriated for this purpose under section 435 of the income tax
4 act of 1967, 1967 PA 281, MCL 206.435, and money from any other
5 source for deposit into the fund.

6 (3) The state treasurer shall direct the investment of the
7 fund. The fund shall consist of the money credited to the fund
8 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
9 MCL 206.435, any interest and earnings accruing from the saving and
10 investment of that money, and money from any other source.

(4) Money in the fund at the close of the year shall remain inthe fund and shall not lapse to the general fund.

Sec. 7. The money, interest, and earnings of the fund shall beexpended solely for donation to the American Red Cross in Michigan.

Sec. 9. The money in the fund that is available for distribution shall be appropriated each year. Money granted or received as a gift or donation to the fund is available for distribution upon appropriation.

Enacting section 1. This act does not take effect unless
Senate Bill No. or House Bill No. 6175(request no. 06670'10 a)
of the 95th Legislature is enacted into law.

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Final Page