

Reps. Sak, Accavitti, Brown, Byrnes, Caul, Constan, Coulouris, Cushingberry, Dean, Farrah, Green, Hammon, Hildenbrand, Johnson, Rick Jones, Robert Jones, LaJoy, Kathleen Law, LeBlanc, Lemmons, Mayes, McDowell, Moore, Palmer, Palsrok, Proos, Scott, Shaffer, Sheltroun, Spade, Stahl, Tobocman, Vagnozzi, Warren, Wojno, Clack, Gonzales, Hammel, Leland, Polidori and Bieda offered the following resolution:

House Resolution No. 209.

A resolution recognizing October 15-19, 2007, as Credit Union Week and honoring all Michigan credit unions.

Whereas, Credit unions have been organized in Michigan since the 1930's, they have a proud tradition of innovation and leadership among the nation's credit unions. The Michigan credit union movement is one of growth, success and progress; and

Whereas, Michigan credit unions are rooted in the communities in which they serve, whether supporting local charities, offering financial education seminars or operating student-run credit union branches in schools. They do this voluntarily, because as not-for-profit, member-owned financial cooperatives, credit unions recognize that social responsibility is an integral part of their mission; and

Whereas, Michigan credit unions have saved Michigan residents an estimated \$326,000,000 through lower fees and better loan rates for 12 months ending June 2006; and

Whereas, Michigan credit unions remain informed through the assist of the Michigan Credit Union League which has focused exclusively on serving its members throughout its 72-year history, a commitment that is concisely expressed in its mission statement: To foster, protect and promote the vitality of credit unions by providing programs and services that will enhance their ability to enrich the lives of their members; now, therefore, be it

Resolved by the House of Representatives, That the members of this legislative body honor Michigan credit unions as they celebrate Credit Union Week.