

# SENATE BILL No. 708

September 4, 2007, Introduced by Senators BASHAM, ANDERSON, SCHAUER, GLEASON and JACOBS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled  
"The general property tax act,"  
(MCL 211.1 to 211.155) by adding sections 7mm and 9l.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 7MM. (1) BEGINNING DECEMBER 31, 2007, REAL PROPERTY USED  
2 EXCLUSIVELY AS AN ELIGIBLE ELECTRIC GENERATING FACILITY IS EXEMPT  
3 FROM THE COLLECTION OF TAXES UNDER THIS ACT.

4           (2) AS USED IN THIS SECTION, "ELIGIBLE ELECTRIC GENERATING  
5 FACILITY" MEANS A COAL-FIRED ELECTRIC GENERATING FACILITY THAT  
6 CAPTURES OR SEQUESTERS ALL CARBON DIOXIDE EMISSIONS.

7           SEC. 9l. (1) BEGINNING DECEMBER 31, 2007, ALL PERSONAL PROPERTY  
8 USED AT AN ELIGIBLE ELECTRIC GENERATING FACILITY AND ANY CARBON  
9 DIOXIDE CAPTURE MACHINERY OR EQUIPMENT ARE EXEMPT FROM THE

1 COLLECTION OF TAXES UNDER THIS ACT.

2 (2) AS USED IN THIS SECTION:

3 (A) "CARBON DIOXIDE CAPTURE MACHINERY OR EQUIPMENT" MEANS A  
4 CARBON DIOXIDE INJECTION WELL, MACHINERY OR EQUIPMENT USED TO  
5 CAPTURE CARBON DIOXIDE FROM INDUSTRIAL AND OTHER ANTHROPOGENIC  
6 SOURCES OR TO CONVERT CARBON DIOXIDE INTO 1 OR MORE PRODUCTS, OR  
7 MACHINERY OR EQUIPMENT USED TO RECOVER CARBON DIOXIDE FROM  
8 SEQUESTRATION.

9 (B) "ELIGIBLE ELECTRIC GENERATING FACILITY" MEANS A COAL-FIRED  
10 ELECTRIC GENERATING FACILITY THAT CAPTURES OR SEQUESTERS ALL CARBON  
11 DIOXIDE EMISSIONS.

12 Enacting section 1. This amendatory act does not take effect  
13 unless Senate Bill No. 707

14 of the 94th Legislature is enacted into law.