

# SENATE BILL No. 21

January 24, 2007, Introduced by Senator THOMAS and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 36f.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 36F. (1) FOR THE 1 TAX YEAR THAT BEGINS AFTER DECEMBER  
2   31, 2006 AND BEFORE JANUARY 1, 2008, A TAXPAYER MAY CLAIM A CREDIT  
3   AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE AMOUNT OF A WORK  
4   OPPORTUNITY TAX CREDIT UNDER SECTION 51 OF THE INTERNAL REVENUE  
5   CODE, CLAIMED BY THE TAXPAYER FOR THE SAME TAX YEAR.

6           (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION  
7   EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT  
8   PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE  
9   REFUNDED.