

# HOUSE BILL No. 5988

April 15, 2008, Introduced by Rep. Condino and referred to the Committee on Tax Policy.

A bill to amend 1987 PA 248, entitled "Airport parking tax act," by amending section 3 (MCL 207.373), as amended by 2002 PA 680; and to repeal acts and parts of acts.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 3. There is levied upon and shall be collected from a  
2 person engaged in the business of providing an airport parking  
3 facility an excise tax. Through December 31, 2002, the rate of the  
4 excise tax is 30% of the amount of the charge for the transaction.  
5 Beginning January 1, 2003, **AND THROUGH DECEMBER 31, 2008**, the rate  
6 of the excise tax is 27% of the amount of the charge for the  
7 transaction. **AFTER DECEMBER 31, 2008, THE RATE OF THE EXCISE TAX IS**  
8 **AS FOLLOWS:**

9           **(A) BEGINNING JANUARY 1, 2009 AND THROUGH DECEMBER 31, 2009,**

1 25%.

2 (B) BEGINNING JANUARY 1, 2010 AND THROUGH DECEMBER 31, 2010,  
3 23%.

4 (C) BEGINNING JANUARY 1, 2011 AND THROUGH DECEMBER 31, 2011,  
5 21%.

6 (D) BEGINNING JANUARY 1, 2012 AND THROUGH DECEMBER 31, 2012,  
7 19%.

8 (E) BEGINNING JANUARY 1, 2013 AND THROUGH DECEMBER 31, 2013,  
9 17%.

10 (F) BEGINNING AFTER DECEMBER 31, 2013, AT A RATE DETERMINED BY  
11 THE DEPARTMENT OF TREASURY, NOT TO EXCEED THE IMMEDIATELY PRECEDING  
12 CALENDAR YEAR, EXCISE TAX PLUS 2% OF THE EXCISE TAX.

13 Enacting section 1. Enacting section 2 of 2002 PA 680 is  
14 repealed.

15 Enacting section 2. The airport parking tax act, 1987 PA 248,  
16 MCL 207.371 to 207.383, is repealed effective on the date that all  
17 bonds described in section 7a(1)(a) of the airport parking tax act,  
18 1987 PA 248, MCL 207.377a, are retired or on December 31, 2017,  
19 whichever is later.