

HOUSE BILL No. 4584

April 5, 2007, Introduced by Reps. Accavitti, Melton and Condino and referred to the Committee on Energy and Technology.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 36e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 36E. (1) FOR THE 2007 TAX YEAR, A TAXPAYER MAY CLAIM A
2 CREDIT AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO 50% OF THE
3 TOTAL AMOUNT PAID TO PURCHASE AND INSTALL A PHOTOVOLTAIC SYSTEM IN
4 EXISTING PROPERTY OWNED BY THE TAXPAYER OR TO CONSTRUCT A NEW
5 BUILDING OWNED BY THE TAXPAYER THAT UTILIZES A PHOTOVOLTAIC SYSTEM.

6 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
7 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
8 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
9 REFUNDED.

1 (3) AS USED IN THIS SECTION:

2 (A) "PHOTOVOLTAIC CELL" MEANS AN INTEGRATED DEVICE CONSISTING
3 OF LAYERS OF SEMICONDUCTOR MATERIALS AND ELECTRIC CONTACTS CAPABLE
4 OF CONVERTING INCIDENT LIGHT DIRECTLY INTO ELECTRICITY.

5 (B) "PHOTOVOLTAIC MODULE" MEANS AN ASSEMBLY OF INTERCONNECTED
6 PHOTOVOLTAIC CELLS.

7 (C) "PHOTOVOLTAIC SYSTEM" MEANS A SOLAR ENERGY DEVICE COMPOSED
8 OF 1 OR MORE PHOTOVOLTAIC CELLS OR PHOTOVOLTAIC MODULES, AN
9 INVERTER OR OTHER POWER CONDITIONING UNIT DESIGNED TO DELIVER POWER
10 OF A SELECTED CURRENT AND VOLTAGE, WIRES, AND OTHER ELECTRICAL
11 CONNECTORS IN ORDER TO GENERATE ELECTRICITY, HEAT OR COOL A
12 RESIDENTIAL STRUCTURE, PROVIDE HOT WATER FOR USE IN A RESIDENTIAL
13 STRUCTURE, OR PROVIDE SOLAR PROCESS HEAT. BATTERIES FOR POWER
14 STORAGE MAY ALSO BE INCLUDED IN A PHOTOVOLTAIC SYSTEM.