

HOUSE BILL No. 4203

February 7, 2007, Introduced by Reps. Sheen, Hoogendyk, Pearce, Hune, Caul, Caswell, Stahl, Robertson, Brandenburg, Green, Agema, Marleau, Moore and Nofs and referred to the Committee on Agriculture.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 36h.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 36H. (1) FOR THE 1 TAX YEAR THAT BEGINS AFTER DECEMBER
2 31, 2006 AND BEFORE JANUARY 1, 2008, A TAXPAYER MAY CLAIM A CREDIT
3 AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE COST OF
4 MANUFACTURING CORN-BURNING STOVES OR BOILERS FOR RESIDENTIAL USE.

5 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
6 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
7 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE
8 REFUNDED.

1 (3) AS USED IN THIS SECTION, "CORN-BURNING STOVE OR BOILER"
2 MEANS A STOVE OR BOILER DESIGNED SPECIFICALLY TO UTILIZE SHELLLED
3 CORN AS FUEL TO BE USED TO HEAT A RESIDENTIAL PROPERTY.