

SENATE SUBSTITUTE FOR
HOUSE BILL NO. 6524

A bill to amend 2007 PA 36, entitled
"Michigan business tax act,"
(MCL 208.1101 to 208.1601) by adding section 446.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 446. (1) BEGINNING IN 2009, A QUALIFIED TAXPAYER MAY
2 CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE
3 FOLLOWING:

4 (A) IN 2009, THE QUALIFIED TAXPAYER'S TAX LIABILITY UNDER THIS
5 ACT OR \$500,000.00, WHICHEVER IS LESS.

6 (B) IN 2010 AND EACH YEAR THEREAFTER, THE QUALIFIED TAXPAYER'S
7 TAX LIABILITY UNDER THIS ACT OR \$250,000.00, WHICHEVER IS LESS.

8 (2) AS USED IN THIS SECTION, "QUALIFIED TAXPAYER" MEANS A
9 TAXPAYER THAT OWNS, OPERATES, OR CONTROLS AN EXHIBITION IN THIS
10 STATE THAT IS OPEN TO THE PUBLIC AND SATISFIES ALL OF THE
11 FOLLOWING:

1 (A) PROMOTES, ADVERTISES, OR DISPLAYS THE DESIGN OR CONCEPT OF
2 PRODUCTS THAT ARE DESIGNED, MANUFACTURED, OR PRODUCED, IN WHOLE OR
3 IN PART, IN THIS STATE AND ARE AVAILABLE FOR SALE TO THE GENERAL
4 PUBLIC.

5 (B) THE EXHIBITION USES MORE THAN 100,000 SQUARE FEET OF FLOOR
6 SPACE.

7 (C) IS OPEN TO THE GENERAL PUBLIC FOR AT LEAST 7 CONSECUTIVE
8 DAYS IN A CALENDAR YEAR.

9 (D) ATTENDANCE DURING THE ENTIRE EXHIBITION EXCEEDS 500,000.

10 (E) HAS MORE THAN 3,000 CREDENTIALLED JOURNALISTS, INCLUDING
11 INTERNATIONAL JOURNALISTS, WHO ATTEND THE EXHIBITION.