

SUBSTITUTE FOR
HOUSE BILL NO. 5774

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
by amending section 880 (MCL 125.20880), as added by 2005 PA 215.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 880. The fund shall create and operate a program to
2 ~~assist~~ **ACCELERATE TECHNOLOGY TRANSFER FROM MICHIGAN'S** institutions
3 of higher education ~~with university technology transfer, including,~~
4 ~~but not limited to, the transfer of competitive edge technology~~
5 ~~research~~ to the private sector for commercialization **OF COMPETITIVE**
6 **EDGE TECHNOLOGIES AND BIOECONOMY TECHNOLOGIES. THE TECHNOLOGY**
7 **TRANSFER ACCELERATION PROGRAM SHALL FACILITATE ALL OF THE**
8 **FOLLOWING:**

9 **(A) IDENTIFICATION OF COMMERCIAL POTENTIAL IN ADVANCE**

1 TECHNOLOGIES FROM INDIVIDUAL INSTITUTIONS OF HIGHER EDUCATION.

2 (B) BUNDLING OF INVENTIONS FROM INDIVIDUAL INSTITUTIONS OF
3 HIGHER EDUCATION INTO PACKAGES THAT COULD BE OF INTEREST TO PRIVATE
4 SECTOR FIRMS LOOKING FOR COMMERCIALIZATION OPPORTUNITIES.

5 (C) ENCOURAGE BUSINESS FORMATION EFFORTS IN INSTITUTION OF
6 HIGHER EDUCATION TECHNOLOGY TRANSFER OFFICES TO INCREASE THE NUMBER
7 OF INSTITUTION OF HIGHER EDUCATION RELATED START-UP COMPANIES.

8 (D) WORK WITH INSTITUTIONS OF HIGHER EDUCATION IN ENCOURAGING
9 THEM TO PROVIDE THEIR FACULTY WITH INCENTIVES FOR PARTICIPATING IN
10 TECHNOLOGY TRANSFER AND COMMERCIALIZATION ACTIVITIES.