

Legislative Analysis



MICHIGAN STRATEGIC FUND: TECHNOLOGY TRANSFER ACCELERATION PROGRAM

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House Bill 5774 (Substitute H-1)
Sponsor: Rep. Hoon-Yung Hopgood
1st Committee: New Economy and Quality of Life
2nd Committee: Agriculture

Complete to 6-25-08

A SUMMARY OF HOUSE BILL 5774 AS REPORTED FROM COMMITTEE 6-25-08

As reported from committee, the bill would amend the Michigan Strategic Fund Act to require the technology transfer program created by that act "to accelerate the transfer of technology from Michigan's institutions of higher education." The program would be specifically charged with helping with the following things:

- Identification of commercial potential in advance technologies from individual institutions.
- Bundling inventions from individual institutions into packages of possible interest to private sector firms.
- Encouraging business formation efforts in higher education technology transfer offices.
- Encouraging institutions to provide incentives to their faculty for participating.

MCL 125.2088o

FISCAL IMPACT:

A fiscal analysis is in process.

POSITIONS:

The Michigan Economic Development Corporation supports the substitute bill. (6-25-08)

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