

Summary: SB 221 (H-3)
 SCHOOL AID
 FY 2006-07 Supplemental



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	FY 2006-07 YTD	Revised Supplemental Executive	SB 221 (H-3) House	SB 221 (S-3) Senate	Enacted	Difference: House From FY 2006-07 YTD	
						Amount	%
IDG/IDT	\$0	\$0	\$0	\$0		\$0	0.0
Federal	1,411,236,900	1,411,236,900	1,411,236,900	1,411,236,900		0	0.0
Local	0	0	0	0		0	0.0
Private	0	0	0	0		0	0.0
Restricted	11,647,508,200	11,561,963,200	11,561,963,200	11,502,036,300		(85,545,000)	(0.8)
GF/GP	35,000,000	35,000,000	35,000,000	35,000,000		0	0.0
Gross	\$13,093,745,100	13,008,200,100	13,008,200,100	12,948,273,200		(85,545,000)	(0.7)

School Aid Supplemental Changes from FY 2006-07 YTD Appropriations		Supplemental Amount
<p>1. Retirement Reserve Fund Shift Provides \$175.6 million generated from revaluing the Michigan Public School Employees Retirement System (MPSERS) assets and \$86.4million in savings of making an interest only on the unfunded liability portion of the MSPERS payment to cover an estimated shortfall in the School Aid Fund.</p>	<p>Gross SAF MPSERS GF/GP</p>	<p>\$0 (262,000,000) 262,000,000 \$0</p>
<p>2. Foundation Allowance (Sec. 22a - Proposal A Payment and Sec. 22b - Discretionary Payment) Reduces payments to reflect lower pupil estimates and taxable value changes.</p>	<p>Gross Restricted GF/GP</p>	<p>(\$21,250,000) (21,250,000) \$0</p>
<p>3. Special Education Payments Reduces payments to reflect lower pupil estimates and to reflect lower costs than were originally estimated.</p>	<p>Gross Restricted GF/GP</p>	<p>(\$20,000,000) (20,000,000) \$0</p>
<p>4. Refinancing of Bonds Restructures the debt service on the Durant bonds (Sec. 11g) if notification by the Municipal Bond Authority by May 15, 2007 and refinances some of the bonds under the school bond loan fund (Sec. 11j).</p>	<p>Gross Restricted</p>	<p>(\$40,320,000) (40,320,000)</p>
<p>5. PILT Reimbursement Increases by \$1.0 million to \$3.4 million to reflect actual costs.</p>	<p>Gross Restricted GF/GP</p>	<p>\$1,000,000 1,000,000 \$0</p>
<p>6. Elimination of New Categorical Programs Eliminates the following new categoricals added in PA 342 of 2006: Mercy Education Project, Children of Incarcerated Parents grants, Book a Month grants, Early Intervention grants, International Baccalaureate grants, Precollege Engineering grant to Kalamazoo, Web Based Testing grant, Automatic External Defibrillators grants, School Building Security Mapping grants, Positive Behavioral Support grants. Appropriations in all of these programs are available for reduction.</p>	<p>Gross Restricted GF/GP</p>	<p>(\$4,975,000) (4,975,000) \$0</p>

Major Boilerplate Changes from FY 2006-07

Sec. 17b. State Aid Payment Schedule – REVISED

Changes the payment schedule for districts when the 20th of the month falls on the weekend from the Friday prior to the 20th to the Monday following the 20th.

SCHOOL AID LINE-ITEM SUMMARY FY 2006-07
(Dollars in Thousands)



Sec.	Basic Foundation Allowance:
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11	Reduce Aid to ISDs per shortfall % formula
11	Reduce Aid to Other Entities per Shortfall % formula
11f	Durant - Cash Payments
11g	Durant - Debt Service
11j	School Bond Redemption Fund
11m	Cash Flow Borrowing Costs
22a	Proposal A Obligation Payment
22b	Discretionary Payment
22c	Equity Payment
24	Court-Placed Pupils
24a	Juvenile Detention Facility Programs
24c	Challenge Program
26a	Renaissance Zone Reimbursement
26b	PILT Reimbursement
29	Declining Enrollment Grants
31a	"At Risk" Pupil Support
31a	Adolescent Health Centers
31a	Hearing and Vision Screening
31a	Mercy Education Project
31c	Children of Incarcerated Parents
31d	State School Lunch Programs
31d	Federal School Lunch Programs
31f	School Breakfast Program
32b	ECIC Collaborative Grants
32c	Early Childhood Grants
32d	School Readiness
32E	School Readiness Full-Day Grants
32j	Great Parents Great Start ISD programs
32l	School Readiness - Competitive
32m	Book a Month Program
34	Early Intervention Program
39a1	Federal "No Child Left Behind"
39a2	Other Federal Funding
41	Bilingual Education - State
41a	Bilingual Education - Federal
51a	Special Education - Federal
51a	Special Education - State
54a	Special Education Evaluation Lending Library
54b	Conductive Learning Center
57	Advanced & Accelerated Program
57a	International Baccalaureate Grants
61a	Vocational Education
62	ISD Voc. Ed Millage Equalization
64	Health/Science Middle College Program
65	Precollege Engineering
74	Bus Driver Safety Instruction
74	School Bus Inspections
81	ISD General Operations Support

FY 2006-07		
PA 342 of 2006 Total (YTD)	SB 221 (H-3) Change from YTD	SB 221 (H-3) Total
\$7,085	\$0	\$7,085
\$0.0	\$0.0	\$0.0
\$0.0	\$0.0	\$0.0
\$32,000.0	\$0.0	\$32,000.0
\$34,961.0	-\$34,820.0	\$141.0
\$48,000.0	-\$5,500.0	\$42,500.0
\$22,800.0	\$0.0	\$22,800.0
\$6,207,000.0	-\$2,300.0	\$6,204,700.0
\$3,584,950.0	-\$18,950.0	\$3,566,000.0
\$20,000.0	\$0.0	\$20,000.0
\$8,000.0	\$0.0	\$8,000.0
\$3,000.0	\$0.0	\$3,000.0
\$1,253.1	\$0.0	\$1,253.1
\$50,200.0	\$0.0	\$50,200.0
\$2,400.0	\$1,000.0	\$3,400.0
\$20,000.0	\$0.0	\$20,000.0
\$310,457.0	\$0.0	\$310,457.0
\$3,743.0	\$0.0	\$3,743.0
\$5,150.0	\$0.0	\$5,150.0
\$100.0	-\$100.0	\$0.0
\$1,875.0	-\$1,875.0	\$0.0
\$22,495.1	\$0.0	\$22,495.1
\$322,506.0	\$0.0	\$322,506.0
\$9,625.0	\$0.0	\$9,625.0
\$1,000.0	\$0.0	\$1,000.0
\$1,750.0	\$0.0	\$1,750.0
\$78,800.0	\$0.0	\$78,800.0
\$0.0	\$0.0	\$0.0
\$5,000.0	\$0.0	\$5,000.0
\$12,250.0	\$0.0	\$12,250.0
\$500.0	-\$500.0	\$0.0
\$400.0	-\$400.0	\$0.0
\$636,978.0	\$0.0	\$636,978.0
\$4,646.4	\$0.0	\$4,646.4
\$2,800.0	\$0.0	\$2,800.0
\$1,232.1	\$0.0	\$1,232.1
\$424,700.0	\$0.0	\$424,700.0
\$991,983.0	-\$20,000.0	\$971,983.0
\$250.0	\$0.0	\$250.0
\$250.0	\$0.0	\$250.0
\$285.0	\$0.0	\$285.0
\$250.0	-\$250.0	\$0.0
\$30,000.0	\$0.0	\$30,000.0
\$9,000.0	\$0.0	\$9,000.0
\$2,000.0	\$0.0	\$2,000.0
\$780.1	-\$100.0	\$680.1
\$1,625.0	\$0.0	\$1,625.0
\$1,340.0	\$0.0	\$1,340.0
\$80,110.9	\$0.0	\$80,110.9

SCHOOL AID LINE-ITEM SUMMARY FY 2006-07
(Dollars in Thousands)



Sec.	Basic Foundation Allowance:
94a	Center for Educational Performance (CEPI)
94a	CEPI Federal
98	Michigan Virtual High School (MVHS)
98	MVHS - Federal
98b	Freedom To Learn - Federal
98c	Web Based Testing
99	Math/Science Centers - State
99	Math/Science Centers - Federal
99c	Middle School Math - District
99d	Automatic External Defibrillators
99e	Financial Emergency District Funding
99f	School Building Security Maps
99g	Positive Behavioral Support Program
99h	FIRST Robotics
104	MEAP Testing - State
104	MEAP Testing - Federal
107	Adult Education - State
TOTAL APPROPRIATIONS	
REVENUE BY SOURCE	
Federal Aid	
School Aid Fund	
MPSER Reserve for Undistributed Investment	
School Aid Stabilization Fund	
General Fund/General Purpose	
TOTAL REVENUE	

FY 2006-07		
PA 342 of 2006 Total (YTD)	SB 221 (H-3) Change from YTD	SB 221 (H-3) Total
\$7,085	\$0	\$7,085
\$2,350.0	\$0.0	\$2,350.0
\$3,543.2	\$0.0	\$3,543.2
\$2,750.0	\$0.0	\$2,750.0
\$3,250.0	\$0.0	\$3,250.0
\$1,500.0	\$0.0	\$1,500.0
\$1,000.0	-\$1,000.0	\$0.0
\$3,500.0	\$0.0	\$3,500.0
\$4,456.0	\$0.0	\$4,456.0
\$20,000.0	\$0.0	\$20,000.0
\$100.0	-\$100.0	\$0.0
\$125.0	\$0.0	\$125.0
\$350.0	-\$350.0	\$0.0
\$300.0	-\$300.0	\$0.0
\$150.0	\$0.0	\$150.0
\$19,500.0	\$0.0	\$19,500.0
\$8,425.2	\$0.0	\$8,425.2
\$24,000.0	\$0.0	\$24,000.0
\$13,093,745.1	-\$85,545.0	\$13,008,200.1
\$1,411,236.9	\$0.0	\$1,411,236.9
\$11,553,708.2	-\$253,745.0	\$11,299,963.2
\$0.0	\$262,000.0	\$262,000.0
\$93,800.0	-\$93,800.0	\$0.0
\$35,000.0	\$0.0	\$35,000.0
\$13,093,745.1	-\$85,545.0	\$13,008,200.1