

# SENATE BILL No. 661

June 29, 2005, Introduced by Senators GARCIA, CASSIS, CROPSEY, BIRKHOLZ and GOSCHKA and referred to the Committee on Economic Development, Small Business and Regulatory Reform.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 272.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 272. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2 2005, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS  
3 ACT EQUAL TO 30% OF THE COST PAID BY THE TAXPAYER IN THE  
4 IMMEDIATELY PRECEDING CALENDAR YEAR ASSOCIATED WITH COMPLIANCE WITH  
5 ANY RULE OR REGULATION ADOPTED BY ANY STATE AGENCY OF THIS STATE.

6           (2) A TAXPAYER SHALL ATTACH AN AFFIDAVIT TO THE ANNUAL RETURN  
7 REQUIRED BY THIS ACT ON WHICH A CREDIT UNDER THIS SECTION IS  
8 CLAIMED THAT SUBSTANTIATES THE AMOUNTS USED TO CALCULATE THE CREDIT  
9 UNDER SUBSECTION (1).

1           (3) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION  
2 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT  
3 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE  
4 REFUNDED.