

SENATE BILL No. 1003

February 18, 2004, Introduced by Senators GEORGE, BIRKHOLZ, HARDIMAN,
GILBERT, CROPSEY, GOSCHKA, CHERRY, KUIPERS, BROWN and GARCIA and
referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 269.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 269. (1) For tax years that begin after December 31,
2 2003, a taxpayer may claim a credit against the tax imposed by
3 this act, subject to the applicable limitations provided by this
4 section, in an amount equal to 50% of the fair market value of an
5 automobile donated by the taxpayer to a qualified organization
6 that intends to provide the automobile to a qualified recipient.

7 (2) The value of a passenger vehicle shall be determined by
8 the qualified organization or by using the value of the
9 automobile in the appropriate guide published by the national
10 automotive dealers association appraisal guide, whichever is
11 less.

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