

HOUSE BILL No. 5756

April 1, 2004, Introduced by Rep. Koetje and referred to the Committee on Commerce.

A bill to amend 1976 PA 331, entitled
"Michigan consumer protection act,"
by amending section 20 (MCL 445.920).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 20. (1) The director of the department of ~~commerece~~
2 **labor and economic growth** may investigate, in the manner set
3 forth in section 7, a person subject to ~~Act No. 265 of the~~
4 ~~Public Acts of 1964, as amended, being sections 451.501 to~~
5 ~~451.818 of the Michigan Compiled Laws~~ **the uniform securities**
6 **act, 1964 PA 265, MCL 451.501 to 451.818; the uniform securities**
7 **act (2002), MCL 451.2101 to 451.2703; ~~Act No. 229 of the Public~~**
8 ~~Acts of 1963, as amended, being sections 559.1 to 559.31 of the~~
9 ~~Michigan Compiled Laws; Act No. 284 of the Public Acts of 1972,~~
10 ~~as amended, being sections 450.1101 to 450.2099 of the Michigan~~
11 ~~Compiled Laws~~ **the business corporation act, 1972 PA 284, MCL**

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1 ~~450.1101 to 450.2098; or Act No. 269 of the Public Acts of 1974,~~
2 ~~being sections 445.1501 to 445.1545 of the Michigan Compiled~~
3 ~~Laws~~ **the franchise investment law, 1974 PA 269, MCL 445.1501 to**
4 **445.1546**, who the director believes has engaged, is engaging, or
5 is about to engage in a method, act, or practice which is
6 unlawful under this act.

7 (2) When the director requires the use of the subpoena power
8 provided in this act, an application shall be made to the
9 attorney general, who shall proceed to procure a subpoena on
10 behalf of the director in accordance with section 7.

11 (3) Upon conclusion of an investigation, the director shall
12 provide a full report to the attorney general.

13 Enacting section 1. This amendatory act does not take
14 effect unless Senate Bill No. ____ or House Bill No. 5746
15 (request no. 06004'03) of the 92nd Legislature is enacted into
16 law.