

HOUSE BILL No. 4234

February 18, 2003, Introduced by Reps. Steil, Brandenburg and Voorhees and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 9j. (1) For taxes levied after December 31, 2003,
2 \$10,000.00 of the aggregate taxable value of the personal
3 property identified in a statement required under section 19 is
4 exempt from the collection of taxes under this act.

5 (2) A person claiming an exemption under subsection (1) shall
6 submit the statement required under section 19 whether or not the
7 aggregate taxable value of the personal property identified in
8 the statement required under section 19 is less than or equal to
9 \$10,000.00.

10 (3) A person may claim an exemption under subsection (1) in
11 each local tax collecting unit in which that person submits a

1 statement required under section 19.