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HOMESTEAD CREDIT: EXCLUDE SOCIAL SECURITY INCOME

House Bill 4460
Sponsor: Rep. Ruth Ann Jamnick
Committee: Tax Policy

Complete to 8-26-03

A SUMMARY OF HOUSE BILL 4460 AS INTRODUCED 3-26-03

The bill would amend the Income Tax Act to exclude social security benefits from the calculation of household income when determining the homestead property tax credit claimed against the income tax.

MCL 206.508

House Bill 4460 (8-26-03)

Analyst: M. Wolf

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.