

Legislative Analysis



REVENUE SHARING

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Senate Bill 1104 as passed by the Senate
Sponsor: Sen. Shirley Johnson
Senate Committee: Appropriations
House Committee: Appropriations

Complete to 9-13-04

A SUMMARY OF SENATE BILL 1104 (S-4) AS PASSED BY THE SENATE

Senate Bill 1104 would amend the Revenue Sharing Act to distribute the appropriated funding such that each local unit would receive in FY 2004-05 an amount equal to the total payment received in FY 2003-04.

Should the amount available to be distributed as Constitutional revenue sharing fall below the estimated amount of \$681.0 million, payments to local units will be reduced equally in percentage terms.

For those local units that currently receive no statutory payment due to prior year reductions, the FY 2004-05 payment will exceed the FY 2003-04 payment.

FISCAL IMPACT:

SB 1104 would have no impact on state revenue. It only changes the distribution of the appropriated funding.

Fiscal Analyst: Jim Stansell

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