

# Fiscal Analysis

## UNIFORM SECURITIES ACT FEES



**Bill/Sponsor** SENATE BILL 391 (S-2), Sen. Martha G. Scott

**House Committee** Appropriations

### Analysis

#### Summary

Senate Bill 391 would amend the Uniform Securities Act to increase the registration and transfer fees for brokers, dealers, agents, and investment advisors. The bill also provides for a sunset date of September 30, 2007 at which time the fees would revert to their current levels. The table below provides details on the fee changes.

	<u>Current Fee</u>	<u>Proposed Fee</u>
Broker/Dealer Registration	\$250	\$300
Agent Registration	\$30	\$65
Investment Advisor Registration	\$150	\$200
Registration Fee for Unexpired Portion of Year	\$100	\$125
Agent Transfer Fee	\$10	\$20

#### Fiscal Impact

The bill would generate approximately \$4.38 million in additional revenue. The additional revenue would replace General Fund/General Purpose funding for the support of operations of the Department of Consumer and Industry Services.

#### Analyst(s)

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COMMITTEE ANALYSIS - 6/20/03

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