

HOUSE BILL No. 5529

December 13, 2001, Introduced by Rep. Kolb and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 39d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 39D. (1) SUBJECT TO SUBSECTION (2), FOR TAX YEARS THAT
2 BEGIN AFTER DECEMBER 31, 2001, A TAXPAYER MAY CLAIM A CREDIT
3 AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE COSTS PAID BY
4 THE TAXPAYER IN THE TAX YEAR TO PROVIDE CHILD CARE SERVICES FOR
5 THE TAXPAYER'S EMPLOYEES AT A FACILITY THAT IS OPENED BY THE TAX-
6 PAYER, LICENSED UNDER 1973 PA 116, MCL 722.111 TO 722.128, AND
7 LOCATED AT THE TAXPAYER'S PLACE OF BUSINESS.

8 (2) THE COST TO PROVIDE CHILD CARE SERVICES USED TO CALCU-
9 LATE THE CREDIT UNDER THIS SECTION SHALL BE LESS THAN OR EQUAL TO
10 COSTS TO PROVIDE COMPARABLE CHILD CARE SERVICES IN THE SAME
11 LOCALITY.

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1 (3) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX
2 YEAR AND ANY UNUSED CARRYFORWARD OF THE CREDIT ALLOWED BY THIS
3 SECTION EXCEED THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR,
4 THAT PORTION THAT EXCEEDS THE TAX LIABILITY FOR THE TAX YEAR
5 SHALL NOT BE REFUNDED BUT MAY BE CARRIED FORWARD TO OFFSET TAX
6 LIABILITY IN SUBSEQUENT TAX YEARS FOR 10 YEARS OR UNTIL USED UP,
7 WHICHEVER OCCURS FIRST.