

Senate Fiscal Agency  
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**SFA****BILL ANALYSIS**

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House Bill 6448 (Substitute H-1 as reported without amendment)  
Sponsor: Representative Andrew Richner  
House Committee: Insurance and Financial Services  
Senate Committee: Financial Services

### **CONTENT**

The bill would amend the Insurance Code to provide that a certificate of authority to transact insurance in the State would not be required for the sale of any travel or auto-related insurance coverages by a motor vehicle rental company or its officers or employees in connection with and incidental to the rental of a motor vehicle. In addition, the bill would exempt from licensure as an insurance producer (a person required to be licensed to sell, solicit, or negotiate insurance) a person whose only sale of insurance was for travel or auto-related insurance sold in connection with and incidental to the rental of a motor vehicle for not more than 90 days.

Under the bill, a "motor vehicle" would be a motorized vehicle designed for transporting passengers or goods. A "motor vehicle rental company" would be any person in the business of providing motor vehicles to the public under a rental agreement for not more than 90 days.

MCL 500.1202 et al.

Legislative Analyst: George Towne

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 12-9-02

Fiscal Analyst: Maria Tyszkiewicz