



HOUSE BILL No. 5979

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1956 PA 40, entitled
"The drain code of 1956,"
(MCL 280.1 to 280.630) by adding section 274a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 274A. IF A MUNICIPALITY OR AUTHORITY PLEDGES ANY POR-
2 TION OF THE GENERAL FUND OF THE MUNICIPALITY OR AUTHORITY AND
3 ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE
4 BOND UNDER THIS ACT, THAT MUNICIPALITY OR AUTHORITY SHALL PROVIDE
5 FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF
6 CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.