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Senate Fiscal Agency  
P. O. Box 30036  
Lansing, Michigan 48909-7536

**SFA****BILL ANALYSIS**

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House Bills 5410 and 5414 (as reported without amendment)

Sponsor: Representative Alan Sanborn (House Bill 5410)

Representative James Koetje (House Bill 5414)

House Committee: Family and Civil Law

Senate Committee: Financial Services

### **CONTENT**

The bills would amend two statutes that cite sections of the Uniform Commercial Code (UCC), to bring those citations into conformity with changes to Article 9 of the UCC proposed by House Bill 5228. House Bill 5410 would amend Public Act 289 of 1976 (which involves the financing of student loan programs). House Bill 5414 would amend the Savings Bank Act.

MCL 390.1355 (H.B. 5410)  
487.3501 (H.B. 5414)

Legislative Analyst: S. Lowe

### **FISCAL IMPACT**

The bills would have no fiscal impact on State or local government.

Date Completed: 12-5-00

Fiscal Analyst: J. Runnels