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AUTO PARTS: TAX ON DIFFERENCE

House Bill 4594

Sponsor: Rep. William J. O'Neil

Committee: Tax Policy

Complete to 4-11-00

A SUMMARY OF HOUSE BILL 4594 AS INTRODUCED 4-27-99

The bill would amend the General Sales Tax Act to provide an exemption from the sales tax for that part of the purchase price of a new automobile part that was attributable to the trade-in value of a used automobile part used as partial payment for the new automobile part. (In other words, the sales tax would be computed on the difference in the value of the old auto part traded in and the new auto part.)

MCL 205.54r

House Bill 4594 (4-11-00)

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.