



SENATE BILL No. 948

December 8, 1993, Introduced by Senators Ehlers and Hoffman and referred to the Committee on Natural Resources and Environmental Affairs

A bill to amend sections 4 and 9 of Act No 134 of the Public Acts of 1966, entitled

"An act to impose a tax upon written instruments which transfer any interest in real property to provide for the administration of this act and to provide penalties for violations of this act,"

section 4 as amended by Act No 413 of the Public Acts of 1980, being sections 207 504 and 207 509 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Sections 4 and 9 of Act No 134 of the Public
2 Acts of 1966, section 4 as amended by Act No 413 of the Public
3 Acts of 1980, being sections 207 504 and 207 509 of the Michigan
4 Compiled Laws, are amended to read as follows

5 Sec 4 (1) ~~The~~ SUBJECT TO SUBSECTION (2), THE tax
6 IMPOSED UNDER THIS ACT shall be at the rate of 55 cents in a

1 county with a population of less than 2,000,000 and not more than
2 75 cents as authorized by the county board of commissioners in a
3 county with a population of 2,000,000 or more for each \$500 00 or
4 fraction thereof of the total value

5 (2) IN ADDITION TO THE TAX IMPOSED PURSUANT TO SUBSECTION
6 (1), THERE IS IMPOSED THE ADDITIONAL AMOUNT OF 20 CENTS FOR EACH
7 \$500 00 OR FRACTION THEREOF OF THE TOTAL VALUE THE TREASURER
8 SHALL COLLECT THE TAX IMPOSED PURSUANT TO THIS SUBSECTION AT THE
9 SAME TIME AND IN THE SAME MANNER AS THE TAX IMPOSED PURSUANT TO
10 SUBSECTION (1) UPON COLLECTION OF THE TAX IMPOSED PURSUANT TO
11 THIS SUBSECTION, THE TREASURER SHALL FORWARD THE MONEY COLLECTED
12 TO THE STATE TREASURER FOR DEPOSIT IN THE GEOGRAPHIC INFORMATION
13 SYSTEMS FUND CREATED IN THE GEOGRAPHIC INFORMATION SYSTEMS ACT

14 (3) A written instrument subject to the tax imposed by this
15 act shall state on its face the total value of the real property
16 or there shall be attached to the instrument an affidavit declar-
17 ing the total value of the real property The form of the affi-
18 davit shall be prescribed by the state tax commission In the
19 case of the sale or transfer of a combination of real and per-
20 sonal property the tax shall be imposed only upon the transfer of
21 the real property, if the values of the real and personal prop-
22 erty are stated separately on the face of the instrument or if an
23 affidavit is attached to the instrument setting forth the respec-
24 tive values of the real and personal property

25 Sec 9 ~~All~~ EXCEPT AS PROVIDED IN SECTION 4(2) ALL reve-
26 nue received under this act shall be deposited in the treasury of

1 the county where the tax is collected to the credit of the
2 general fund

3 Section 2 This amendatory act shall not take effect unless
4 Senate Bill No 950
5 of the 87th Legislature is enacted into law