

SENATE BILL No. 609

May 4, 1993, Introduced by Senator SCHWARZ and referred to the Committee on Finance.

A bill to amend section 1 of Act No. 31 of the Public Acts of the First Extra Session of 1948, entitled as amended

"An act to provide for the incorporation of authorities to acquire, furnish, equip, own, improve, enlarge, operate, and maintain buildings, automobile parking lots or structures, recreational facilities, stadiums, and the necessary site or sites therefor, together with appurtenant properties and facilities necessary or convenient for the effective use thereof, for the use or benefit of any county or for the use or benefit of any county and any city or village therein, or for the use or benefit of any city, village, or township or for the use of any school district and any city, village, or township wholly or partially within the district's boundaries, or for the use of any intermediate school district and any constituent school district or any city, village, or township, wholly or partially within the intermediate school district's boundaries; to provide for compensation of authority commissioners; to permit transfers of property to authorities; to authorize the execution of contracts, leases, and subleases pertaining to authority property and the use thereof; to authorize incorporating units to impose taxes without limitation as to rate or amount and to pledge their full faith and credit for the payment of contract of lease obligations in anticipation of which bonds are issued by an authority; to provide for the issuance of bonds by such authorities; to validate action taken and bonds issued; and to provide other powers, rights, and duties of authorities and incorporating units, including those for the disposal of authority property,"

03773'93 c JLB

as amended by Act No. 278 of the Public Acts of 1992, being section 123.951 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 1 of Act No. 31 of the Public Acts of
- 2 the First Extra Session of 1948, as amended by Act No. 278 of the
- 3 Public Acts of 1992, being section 123.951 of the Michigan
- 4 Compiled Laws, is amended to read as follows:
- 5 Sec. 1. A county, city, village, or township may incor-
- 6 porate, as provided in this act, 1 or more authorities for the
- 7 purpose of acquiring, furnishing, equipping, owning, improving,
- 8 enlarging, operating and maintaining a building or buildings,
- 9 automobile parking lots or structures, recreational facilities,
- 10 stadiums, and the necessary site or sites -therefor THEREFORE,
- 11 together with appurtenant properties and facilities necessary or
- 12 convenient for the effective use of the facilities, for use for
- 13 any legitimate public purpose of the county, city, village, or
- 14 township. For purposes of this act, the development of a quali-
- 15 fied facility pursuant to the federal facility development act,
- 16 ACT NO. 275 OF THE PUBLIC ACTS OF 1992, BEING SECTIONS 3.931 TO
- 17 3.940 OF THE MICHIGAN COMPILED LAWS, OR THE FEDERAL DATA FACILITY
- 18 ACT, is considered a legitimate public purpose of a county or
- 19 city if that county or city makes a determination that such a
- 20 facility would result in economic development in that county or
- 21 city.