



HOUSE BILL No. 5907

November 10 1994 Introduced by Reps Profit Palamara and Randall and referred to the Committee on Business and Finance

A bill to amend section 301 of Act No 89 of the Public Acts of 1986, entitled
'Michigan BIDCO act,
being section 487 1301 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Section 301 of Act No 89 of the Public Acts of
2 1986, being section 487 1301 of the Michigan Compiled Laws, is
3 amended to read as follows

4 Sec 301 ~~A~~ ONLY A Michigan corporation OR A MICHIGAN
5 LIMITED LIABILITY COMPANY may apply to the commissioner for
6 licensure as a BIDCO ~~A person other than a Michigan corpora~~
7 ~~tion shall not apply for a license~~