



HOUSE BILL No. 5868

November 10 1994 Introduced by Reps Palamara Porreca Profit DeMars Schroer Willard Dobronski Baade, Tesanovich Gire Griffin Harder Freeman Olshove, Curtis Barns Byrum Anthony Yokich Gagliardi Martinez Alley Weeks Agee Wetters Randall Middaugh Gnodtke Martin Llewellyn Jacobetti and Rivers and referred to the Committee on Business and Finance

A bill to exempt certain property in this state from attachment, execution, or seizure by another state to satisfy income taxes proposed on certain pension and retirement benefits

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Sec 1 As used in this act pension or retirement
2 benefits means pension or retirement benefits that may be
3 deducted from taxable income under section 30 of the income tax
4 act of 1967, Act No 281 of the Public Acts of 1967 being sec-
5 tion 206 30 of the Michigan Compiled Laws

6 Sec 2 All real and personal property located in this
7 state is exempt from attachment, execution, and seizure to sat-
8 isfy a judgment or claim in favor of another state or a political
9 subdivision of another state for failure of the property owner to
10 pay an income tax on pension or retirement benefits imposed by
11 that state or political subdivision

1 Sec 3 A claim or judgment in favor of another state or a
2 political subdivision of another state for failure to pay an
3 income tax on pension or retirement benefits imposed by that
4 state or political subdivision shall not be a lien on any prop-
5 erty in this state owned by a resident of this state