



HOUSE BILL No. 5598

May 31, 1994 Introduced by Rep Munsell and referred to the Committee on State Affairs

A bill to amend sections 3 and 11 of Act No 152 of the Public Acts of 1979 entitled as amended

State license fee act,

section 3 as amended by Act No 139 of the Public Acts of 1993 and section 11 as amended by Act No 461 of the Public Acts of 1988, being sections 338 2203 and 338 2211 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Sections 3 and 11 of Act No 152 of the Public
2 Acts of 1979, section 3 as amended by Act No 139 of the Public
3 Acts of 1993 and section 11 as amended by Act No 461 of the
4 Public Acts of 1988, being sections 338 2203 and 338 2211 of the
5 Michigan Compiled Laws are amended to read as follows

6 Sec 3 (1) The fees prescribed by this act shall be used
7 only to offset the cost of operating the department

(2) Except as otherwise provided in ~~sections 37, 38 and~~
 5+ THIS ACT, the fees collected pursuant to this act shall be
 credited to the general fund of the state

Sec 11 (1) Fees for a person certified, registered or
 licensed or seeking certification registration or licensure to
 engage in the practice of public accounting under article 7 of
 the occupational code being sections 339 701 to 339 716 of the
 Michigan Compiled Laws, are as follows

(a) Application processing fee	\$35 00
(b) License to practice and registration of certifi-	
cate, per year	25 00 35 00
(c) Registration	
(i) Individual s registration of certificate per year	10 00
(ii) Firm or corporation, per year	25 00
(iii) Each branch office per year	25 00
(d) Permit for temporary practice	15 00

(2) THE PROFESSIONAL ENHANCEMENT FUND IS CREATED WITHIN THE
 STATE TREASURY TO BE ADMINISTERED BY THE STATE BOARD OF
 ACCOUNTANCY THE FUND IS A RESTRICTED REVOLVING FUND WHICH SHALL
 CARRY FORWARD AT THE END OF THE FISCAL YEAR AND SHALL NOT REVERT
 TO THE GENERAL FUND

(3) OF EACH FEE COLLECTED UNDER SUBSECTION (1)(B) AFTER THE
 EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED THIS SUBSECTION,
 \$10 00 SHALL BE DEPOSITED INTO THE PROFESSIONAL ENHANCEMENT FUND
 AND USED FOR THE PURPOSES DESIGNATED BY THIS SECTION

1 (4) SUBJECT TO SUBSECTION (5), THE PROFESSIONAL ENHANCEMENT
2 FUND SHALL BE USED FOR THE GENERAL PURPOSE OF HELPING
3 DISADVANTAGED INDIVIDUALS SEEKING TO PURSUE A CAREER IN PUBLIC
4 ACCOUNTING IN THE FOLLOWING MANNER

5 (A) NOT LESS THAN 50% FOR SCHOLARSHIPS CONSISTENT WITH CRI-
6 TERIA CONTAINED IN RULES PROMULGATED BY THE STATE BOARD OF
7 ACCOUNTANCY

8 (B) NOT LESS THAN 25% FOR PROMOTION OF EDUCATION TO STUDENTS
9 FINANCED BY GRANTS AWARDED BY THE STATE BOARD OF ACCOUNTANCY TO
10 EDUCATE AND DEVELOP AN AWARENESS OF THE ACCOUNTANCY PROFESSION
11 AIMED AT STUDENTS IN PRIMARY AND SECONDARY SCHOOLS

12 (C) FOR GRANTS FOR TUTORING STUDENTS IN SECONDARY AND POST-
13 SECONDARY SCHOOLS CONSIDERED BY THE STATE BOARD OF ACCOUNTANCY TO
14 BE ON AN ACCOUNTANCY CAREER TRACK THESE GRANTS SHALL NOT BE
15 AWARDED TO INDIVIDUALS BUT ONLY TO ENTITIES CONSIDERED APPROPRI-
16 ATE BY THE STATE BOARD OF ACCOUNTANCY TO DELIVER THOSE TUTORING
17 SERVICES

18 (5) BEGINNING ON THE EFFECTIVE DATE OF THE AMENDATORY ACT
19 THAT ADDED THIS SUBSECTION AND CONTINUING UNTIL JANUARY 1 2000,
20 THE STATE BOARD OF ACCOUNTANCY SHALL NOT SPEND MORE THAN 50% OF
21 MONEY DEPOSITED INTO THE PROFESSIONAL ENHANCEMENT FUND EACH YEAR
22 PURSUANT TO SUBSECTION (3) FOR THE PURPOSES DESCRIBED IN THIS
23 SECTION