



# HOUSE BILL No. 5563

May 12 1994 Introduced by Reps DeMars Varga Anthony Willard Weeks Yokich Voorhees Barns Byrum Wallace Dobronski Scott Stallworth Parks Palamara Price Murphy Rivers Owen Kukuk Shugars Galloway, Gnodtke Middaugh Gagliardi Baade Gire Joe Young Jr Bennane Profit Lowe Goschka LeTarte Martin Bobier Oxender Bender Rocca Porreca and Middleton and referred to the Committee on Taxation

A bill to amend Act No 281 of the Public Acts of 1967,  
entitled

"Income tax act of 1967,"

as amended, being sections 206 1 to 206 532 of the Michigan  
Compiled Laws, by adding section 265

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Act No 281 of the Public Acts of 1967, as  
2 amended, being sections 206 1 to 206 532 of the Michigan Compiled  
3 Laws, is amended by adding section 265 to read as follows

4 SEC 265 (1) FOR THE 1993 TAX YEAR AND EACH TAX YEAR AFTER  
5 1993, A TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY THIS ACT  
6 FOR THE TAX YEAR AN AMOUNT EQUAL TO 50% OF THE AGGREGATE AMOUNT  
7 OF CONTRIBUTIONS MADE BY THE TAXPAYER DURING THE TAX YEAR TO THE  
8 MICHIGAN NATIONAL GUARD SCHOLARSHIP PROGRAM ESTABLISHED IN THE  
9 MICHIGAN NATIONAL GUARD SCHOLARSHIP ACT

1           (2) FOR A TAXPAYER OTHER THAN A RESIDENT ESTATE OR TRUST,  
2 THE CREDIT ALLOWED UNDER THIS SECTION FOR A TAX YEAR SHALL NOT  
3 EXCEED \$100 00, OR \$200 00 FOR A HUSBAND AND WIFE FILING A JOINT  
4 RETURN

5           (3) FOR A RESIDENT ESTATE OR TRUST, THE CREDIT ALLOWED UNDER  
6 THIS SECTION SHALL NOT EXCEED 10% OF THE TAX LIABILITY FOR THE  
7 TAX YEAR AS DETERMINED WITHOUT REGARD TO THIS SECTION OR  
8 \$5,000 00, WHICHEVER IS LESS

9           (4) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX  
10 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT PORTION OF THE  
11 CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED TO THE  
12 TAXPAYER

13           (5) A TAXPAYER SHALL NOT CLAIM A CREDIT UNDER THIS SECTION  
14 FOR A CONTRIBUTION FOR WHICH A CREDIT WAS CLAIMED BY THE TAXPAYER  
15 UNDER SECTION 38D OF THE SINGLE BUSINESS TAX ACT, ACT NO 228 OF  
16 THE PUBLIC ACTS OF 1975, BEING SECTION 208 38D OF THE MICHIGAN  
17 COMPILED LAWS

18           Section 2   This amendatory act shall not take effect unless  
19 Senate Bill No \_\_\_\_\_ or House Bill No 5561 (request  
20 no 02182 93) of the 87th Legislature is enacted into law