



HOUSE BILL No. 5034

September 22, 1993, Introduced by Reps. Martin and Middaugh and referred to the Committee on Judiciary.

A bill to amend Act No. 642 of the Public Acts of 1978, entitled as amended "Revised probate code," as amended, being sections 700.1 to 700.993 of the Michigan Compiled Laws, by adding section 501a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 642 of the Public Acts of 1978, as
2 amended, being sections 700.1 to 700.993 of the Michigan Compiled
3 Laws, is amended by adding section 501a to read as follows:

4 SEC. 501A. A PROBATE COURT MAY APPOINT OR APPROVE AS A
5 FIDUCIARY A NONPROFIT CORPORATION INCORPORATED UNDER THE NON-
6 PROFIT INCORPORATION ACT, ACT NO. 162 OF THE PUBLIC ACTS OF 1982,
7 BEING SECTIONS 450.2101 TO 450.3192 OF THE MICHIGAN COMPILED
8 LAWS, WHOSE PRIMARY FUNCTION IS TO PROVIDE FIDUCIARY SERVICES IN
9 THE SAME MANNER AS OTHER FIDUCIARIES UNDER THIS ACT. THIS

1 SECTION SHALL NOT BE CONSTRUED TO IMPLY THAT ANOTHER PERSON
2 ELIGIBLE TO BE APPOINTED OR APPROVED AS A FIDUCIARY ON THE EFFEC-
3 TIVE DATE OF THIS SECTION IS NO LONGER ELIGIBLE AFTER THE EFFEC-
4 TIVE DATE OF THIS SECTION.