



# HOUSE BILL No. 4353

February 24, 1993, Introduced by Reps. Bodem, Alley, McBryde, Middaugh, Yokich, DeMars, Bobier, Hammerstrom, Goschka, Lowe, McManus, Gernaat, McNutt, Shepich and Dalman and referred to the Committee on Taxation.

A bill to amend Act No. 281 of the Public Acts of 1967,  
entitled  
"Income tax act of 1967,"  
as amended, being sections 206.1 to 206.532 of the Michigan  
Compiled Laws, by adding section 264.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1 Section 1. Act No. 281 of the Public Acts of 1967, as  
2 amended, being sections 206.1 to 206.532 of the Michigan Compiled  
3 Laws, is amended by adding section 264 to read as follows:

4 SEC. 264. (1) A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX  
5 IMPOSED BY THIS ACT FOR THE TAX YEAR FOR LAND UNDER A LEASE  
6 AGREEMENT WITH OR FOR AN EASEMENT GRANTED TO THE DEPARTMENT OF  
7 NATURAL RESOURCES FOR USE AS A MICHIGAN TRAILWAY PURSUANT TO THE  
8 MICHIGAN TRAILWAYS ACT FOR THE FOLLOWING AMOUNTS IN EITHER OF THE  
9 FOLLOWING CIRCUMSTANCES:

1 (A) FOR LAND UNDER A LEASE AGREEMENT WITH THE DEPARTMENT OF  
2 NATURAL RESOURCES, A CREDIT OF \$50.00 IN EACH YEAR THAT THE LEASE  
3 IS IN EFFECT.

4 (B) FOR AN EASEMENT GRANTED TO THE DEPARTMENT OF NATURAL  
5 RESOURCES, A CREDIT OF \$500.00 IN THE YEAR THAT THE EASEMENT IS  
6 GRANTED.

7 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX  
8 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT PORTION OF THE  
9 CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.