



**House  
Legislative  
Analysis  
Section**

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**STATE PARKS ENDOWMENT FUND**

**House Bill 5064**

**Sponsor: Rep. Tom Alley**

**Committee: Tourism and Recreation**

**Complete to 1-27-94**

**A SUMMARY OF HOUSE BILL 5064 AS INTRODUCED 9-28-93**

The bill would amend Public Act 149 of 1960, which provides for the establishment and financing of state parks, to create the Michigan State Parks Endowment Fund within the state treasury for funding the operation and maintenance of state parks. Under the bill, the Department of Natural Resources would have to spend money from the fund on state parks, but only interest and earnings from fund deposits could be spent. The state treasurer could receive money or other assets from any source for deposit into the fund and would direct its investments, and interest and earnings from the fund would have to be credited to it. Also, money in the fund at the end of a fiscal year would have to remain in it and could not lapse to the general fund.

MCL 318.11a

House Bill 5064 (1-27-94)