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## **FIDUCIARIES: NONPROFIT ORGS.**

**House Bill 5034**  
**Sponsor: Rep. Bill Martin**  
**Committee: Judiciary**

**Complete to 10-11-93**

### **A SUMMARY OF HOUSE BILL 5034 AS INTRODUCED 9-22-93**

The bill would amend the Revised Probate Code to explicitly allow a probate court to appoint or approve a nonprofit corporation as a fiduciary, if the organization was incorporated under the Nonprofit Corporation Act and provided fiduciary services as its primary function.

MCL 700.501a

House Bill 5034 (10-11-93)