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COUNTIES: REVISED FISCAL YEAR

House Bill 4966

Sponsor: Rep. Robert Brackenridge

Committee: Local Government

Complete to 9-27-93

A SUMMARY OF HOUSE BILL 4966 AS INTRODUCED 7-21-93

Public Act 174 of 1943 establishes the fiscal year for counties, county road commissions and other county agencies. Currently, most counties and their respective agencies are required to follow a fiscal year based on the calendar year (from January 1 through December 31) and are required to file fiscal year accounting reports within 30 days after the April meeting of the county board of commissioners. (Counties with over 1.5 million people and county road commissions, however, may have a fiscal year similar to the state's, which runs from October 1 of a calendar year to September 30 of the following year, and in such cases are subject to different filing dates for fiscal reports.) The bill would amend the act to specify that at the option of the county board of commissioners, a county with less than 1 million people could adopt an October 1 to September 30 fiscal year. If a county's fiscal year ended on September 30, annual county reports required by law and based in whole or part on accounting completed within the fiscal year would have to be filed before the following March 1.

MCL 45.201

House Bill 4966 (9-27-93)