

SENATE BILL No. 574

October 30, 1991, Introduced by Senator KOIVISTO and referred to the Committee on Finance.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended

"General sales tax act,"

as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4m to read as follows:

4 SEC. 4M. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
5 FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX SALES OF
6 PARTS AND MATERIALS USED IN THE MAINTENANCE, REPAIR, OR IMPROVE-
7 MENT OF A COMMERCIAL AIRPLANE OWNED BY AN AIRLINE THAT TRANSPORTS
8 75 PASSENGERS OR LESS PER AIRPLANE.