

SENATE BILL No. 206

March 20, 1991, Introduced by Senators BARCIA, CISKY, KELLY and VAUGHN and referred to the Committee on Appropriations.

A bill to amend Act No. 182 of the Public Acts of 1986, entitled
"State police retirement act of 1986,"
as amended, being sections 38.1601 to 38.1648 of the Michigan Compiled Laws, by adding section 40a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 182 of the Public Acts of 1986, as
2 amended, being sections 38.1601 to 38.1648 of the Michigan
3 Compiled Laws, is amended by adding section 40a to read as
4 follows:

5 SEC. 40A. EACH MONTHLY RETIREMENT ALLOWANCE THAT WAS EFFEC-
6 TIVE ON OR BEFORE JANUARY 1, 1992 SHALL BE INCREASED EACH OCTOBER
7 1 BEGINNING OCTOBER 1, 1993. THE AMOUNT OF THE ANNUAL INCREASE
8 SHALL BE EQUAL TO 3% OF THE RETIREMENT ALLOWANCE THAT WOULD BE
9 PAYABLE WITHOUT APPLICATION OF THIS SECTION.

1 Section 2. This amendatory act shall take effect January 1,
2 1992.