

SENATE BILL No. 203

March 19, 1991, Introduced by Senator N. SMITH and referred to the Committee on Finance.

A bill to amend section 19 of Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

being section 211.19 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 19 of Act No. 206 of the Public Acts of
2 1893, being section 211.19 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 19. (1) The written statement under oath, provided for
5 in section 18, shall be in ~~such~~ THE form ~~and of such content~~
6 ~~as may be~~ prescribed by the state tax commission and shall be
7 completed and delivered to the supervisor or assessor on or
8 before February 20 of each year.

1 (2) IN ADDITION TO THE INFORMATION REQUIRED UNDER
2 SECTION 18, THE WRITTEN STATEMENT SHALL ALSO INCLUDE THE
3 FOLLOWING:

4 (A) THE PURCHASE PRICE OF ALL PERSONAL PROPERTY ACQUIRED
5 DURING THE IMMEDIATELY PRECEDING YEAR AND TAXABLE IN THE CURRENT
6 YEAR.

7 (B) THE PURCHASE PRICE OF ALL REAL PROPERTY ACQUIRED DURING
8 THE IMMEDIATELY PRECEDING YEAR AND TAXABLE IN THE CURRENT YEAR,
9 WITH A SEPARATE VALUE ASSIGNED TO THE LAND AND TO THE DEPRECIABLE
10 COMPONENTS OF THE REAL PROPERTY.

11 (C) THE SELLING PRICE OF PERSONAL PROPERTY SOLD IN THE IMME-
12 DIATELY PRECEDING YEAR AND NO LONGER SUBJECT TO TAXATION UNDER
13 THIS ACT.

14 (D) THE VALUE OF PROPERTY REMOVED FROM THE TAXING UNIT TO
15 ANOTHER TAXING UNIT IN THIS STATE OR TO ANOTHER STATE.