

HOUSE BILL No. 4975

June 18, 1991, Introduced by Reps. Bennett, Jacobetti, Porreca, Mathieu, Hillegonds, Harrison, Ostling, Barns, Joe Young, Sr., Weeks, Randall, Middaugh, Gnodtke, Wallace, Joe Young, Jr., DeMars, Dobronski and Gagliardi and referred to the Committee on Senior Citizens and Retirement.

A bill to amend sections 26 and 30 of Act No. 261 of the Public Acts of 1957, entitled as amended "Michigan legislative retirement system act," section 26 as amended by Act No. 123 of the Public Acts of 1981, being sections 38.1026 and 38.1030 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Sections 26 and 30 of Act No. 261 of the Public
2 Acts of 1957, section 26 as amended by Act No. 123 of the Public
3 Acts of 1981, being sections 38.1026 and 38.1030 of the Michigan
4 Compiled Laws, are amended to read as follows:

5 Sec. 26. (1) The retirement system shall be administered
6 by a board of trustees, consisting of ~~9~~ 11 persons as follows:

7 (A) Three members of the house of representatives appointed
8 by the speaker. ~~—, 3~~

1 (B) THREE members of the senate, appointed in the same
 2 manner as MEMBERS OF standing committees of the senate are
 3 appointed. ~~, + retirant~~

4 (C) TWO RETIRANTS appointed by the board. ~~, the~~

5 (D) ONE DEFERRED VESTED MEMBER APPOINTED BY THE BOARD.

6 (E) THE senate majority leader. ~~, and the~~

7 (F) THE speaker of the house.

8 (2) Only members of the retirement system ~~shall be~~ ARE
 9 eligible to serve as members on the board of trustees except for
 10 the ~~retirant~~ RETIRANTS. Board members shall be appointed for
 11 2-year terms.

12 (3) ~~(2)~~ Each person, whether appointed as a trustee or
 13 becoming a trustee ex officio, shall take an oath of office
 14 before the secretary of state and, ~~shall thereupon qualify~~ UPON
 15 TAKING THE OATH, QUALIFIES as a trustee. The oath of office
 16 shall be as prescribed under section 1 of article ~~++~~ XI of the
 17 state constitution of 1963.

18 Sec. 30. Each trustee shall be entitled to 1 vote on any
 19 action of the board and at least ~~4~~ 5 concurring votes ~~shall~~
 20 ~~be~~ ARE necessary for any action by the board at ~~any of its~~
 21 ~~meetings~~ A MEETING. ~~No~~ A decision or action shall NOT become
 22 effective, unless presented and so approved by the action of the
 23 board. A trustee shall not vote by proxy, but shall be present
 24 at the meeting in order to have his OR HER vote recorded.