

HOUSE BILL No. 4720

April 17, 1991, Introduced by Reps. Bartnik, Alley, Harrison, Middaugh, Jondahl, Hoffman, Weeks, Allen, Anthony, Nye, Hertel, DeBeaussaert, Bodem, Byrum, Olshove, Emerson, Niederstadt, Leland, DeMars, Brackenridge and Hoekman and referred to the Committee on Conservation, Recreation and Environment.

A bill to amend section 6 of Act No. 101 of the Public Acts of 1985, entitled
"Michigan natural resources trust fund act,"
being section 318.506 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 6 of Act No. 101 of the Public Acts of
2 1985, being section 318.506 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 6. The amount accumulated in the trust fund shall not
5 exceed ~~\$200,000,000.00~~ \$400,000,000.00, exclusive of interest
6 and earnings. Any amount of money that would be a part of the
7 trust fund but for the limitation stated in this section shall be
8 deposited as provided by law. However, only the balance
9 remaining after the operation of section 5(1) and (2) shall be
10 subject to this section.