

SENATE BILL No. 887

May 24, 1988, Introduced by Senators ENGLER and GEAKE and referred to the Committee on Government Operations.

A bill to amend Act No. 3 of the Public Acts of 1895, entitled as amended

"An act to provide for the incorporation of villages; to define their powers and duties; to provide for the levy and collection of taxes, borrowing of money, and issuance of bonds and other evidences of indebtedness by villages; to define the powers and duties of the municipal finance commission or its successor agency and of the department of treasury with regard thereto; to define the application of this act and provide for its amendment by villages subject thereto; and to validate prior amendments and certain prior actions taken and bonds issued by villages,"

as amended, being sections 61.1 to 74.22 of the Michigan Compiled Laws, by adding section 1c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 3 of the Public Acts of 1895, as
2 amended, being sections 61.1 to 74.22 of the Michigan Compiled
3 Laws, is amended by adding section 1c to read as follows:

4 SEC. 1C. NOTWITHSTANDING ANY PROVISION OF THIS ACT, IF AN
5 EMERGENCY FINANCIAL MANAGER HAS BEEN APPOINTED UNDER THE LOCAL

1 GOVERNMENT FISCAL RESPONSIBILITY ACT, ACT NO. 101 OF THE PUBLIC
2 ACTS OF 1988, BEING SECTIONS 141.1101 TO 141.1118 OF THE MICHIGAN
3 COMPILED LAWS, WITH RESPECT TO A VILLAGE GOVERNED BY THIS ACT,
4 THEN THAT EMERGENCY FINANCIAL MANAGER MAY EXERCISE THE AUTHORITY
5 AND RESPONSIBILITIES PROVIDED IN THIS ACT AFFECTING THE FINANCIAL
6 CONDITION OF THAT VILLAGE.