SENATE BILL No. 550

November 10, 1987, Introduced by Senators CARL, DE GROW and SMITH and referred to the Committee on Appropriations.

A bill to amend Act No. 94 of the Public Acts of 1979, enti-

"The state school aid act of 1979,"

as amended, being sections 388.1601 to 388.1772 of the Michigan Compiled Laws, by adding section 11a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 94 of the Public Acts of 1979, as
- 2 amended, being sections 388.1601 to 388.1772 of the Michigan
- 3 Compiled Laws, is amended by adding section 11a to read as
- 4 follows:
- 5 SEC. 11A. OF THE TOTAL AMOUNT OF REVENUE ESTIMATED TO BE
- 6 RECEIVED IN THE GENERAL FUND/GENERAL PURPOSE ACCOUNT IN THE STATE
- 7 TREASURY EACH FISCAL YEAR AS DETERMINED IN THE STATEMENT OF
- 8 ESTIMATED REVENUE REQUIRED TO BE MADE PURSUANT TO SECTION 31 OF

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- 1 ARTICLE IV OF THE STATE CONSTITUTION OF 1963, 10% SHALL BE
- 2 DEPOSITED EACH FISCAL YEAR IN THE SCHOOL AID FUND.
- 3 Section 2. This amendatory act shall take effect January 1, 4 1989.
- 5 Section 3. This amendatory act shall not take effect unless
- 6 Senate Joint Resolution K of the 84th Legislature becomes a part
- 7 of the state constitution of 1963 as provided in section 1 of
- 8 article XII of the state constitution of 1963.