

SENATE BILL No. 278

May 12, 1987, Introduced by Senators SHINKLE, FAXON, POSTHUMUS
and GEAKE and referred to the Committee on Finance.

A bill to amend Act No. 198 of the Public Acts of 1974,
entitled

"An act to provide for the establishment of plant rehabilitation districts and industrial development districts in local governmental units; to provide for the exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of the state tax commission and certain officers of local governmental units; and to provide penalties,"

as amended, being sections 207.551 to 207.571 of the Michigan
Compiled Laws, by adding section 22.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 198 of the Public Acts of 1974, as
2 amended, being sections 207.551 to 207.571 of the Michigan
3 Compiled Laws, is amended by adding section 22 to read as
4 follows:

1 SEC. 22. A NEW INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE
2 SHALL NOT BE GRANTED UNDER THIS ACT AFTER DECEMBER 31, 1987, BUT
3 AN EXEMPTION CERTIFICATE THEN IN EFFECT SHALL CONTINUE UNTIL THE
4 EXPIRATION OF THAT EXEMPTION CERTIFICATE.

5 Section 2. This amendatory act shall not take effect unless
6 Senate Bill No. 204 or House Bill No. _____ (request
7 no. 00814'87) of the 84th Legislature is enacted into law.